Intuitive Machines Acquires Lanteris for $0.80bn

Intuitive Machines (NASDAQ: LUNR)

- ❑ Intuitive Machines is a diversified space technology and infrastructure company delivering lunar access, spacecraft, and data services across security markets
- ❑ Integrates mission design, propulsion, manufacturing, navigation, and deep-space operations to enable missions

Financial Overview[1]

Enterprise Value:	$1.02
Market Cap:	1.14
Revenue:	0.23
EBITDA:	(.06)
EV/Revenue:	4.43x

Lanteris (Private)

- ❑ Lanteris is a satellite and spacecraft manufacturer with a proven track record of serving national security, civil, and commercial space customers globally
- ❑ Delivers reliable spacecraft, payload integration, and on-orbit missions across LEO, GEO, lunar, and deep-space

Financial Overview[1]

Enterprise Value:	N/A
Market Cap:	N/A
Revenue:	N/A
EBITDA:	N/A
EV/EBITDA:	N/A

Strategic Rationale

Expands Space Domain Coverage

- ❑ Combining Lanteris' GEO and national security spacecraft platforms with IM's lunar and deep-space capabilities creates a fully integrated, multi-orbit space infrastructure provider

Strengthens Government & Defense Positioning

- ❑ Lanteris' reliable spacecraft expands Intuitive Machines' ability to compete for major civil and national security programs, including SDA, Golden Dome, Artemis, and LTV initiatives

Diversified Revenue

- ❑ Adds a mature, cash-generating GEO and national security spacecraft business to IM's high-growth lunar and exploration portfolio, creating a more balanced revenue base

Transaction Overview

Transaction Price:	$0.80bn
Form of Financing:	Cash & Equity
Premium Paid:	N/A
Intuitive Machines Advisor:	Perella Weinberg
Lanteris Advisor:	Barclays

(1) Financials as TTM; Sources: Company Filings, Yahoo Finance, Intuitive Machines Press Release; All Financials Reported in US Billions